



General introduction on types of financing

-Agenda of the workshop-

What is out there...to help you

- ❑ *Instruments in the frame of Horizon 2020*
- ❑ *European Structural and Investment Funds (ESIF)*
- ❑ *European Fund for Strategic Investment (EFSI)*
- ❑ *Business Angels and Venture Capitals*



Instruments in the frame of Horizon 2020

Fast track to Innovation pilot- provides funding for bottom-up proposals for close-to-market innovation activities in any area of technology or application.

<http://ec.europa.eu/programmes/horizon2020/en/h2020-section/fast-track-innovation-pilot>

Instruments in the frame of Horizon 2020

The SME Instrument - supports close-to-market activities, with the aim to give a strong boost to breakthrough innovation. Highly innovative SMEs with a clear commercial ambition and a potential for high growth and internationalisation are the prime target.

<http://ec.europa.eu/programmes/horizon2020/en/h2020-section/sme-instrument>



Instruments in the frame of Horizon 2020

Financial instruments- InnovFin - EU Finance for Innovators consists of a range of tailored products – from **guarantees for intermediaries** that lend to SMEs to **direct loans to enterprises** - helping support the smallest to the largest R&I projects in the EU and countries associated to Horizon 2020, the new EU research programme for 2014-20.

<http://www.eib.org/products/blending/innovfin/>

<http://ec.europa.eu/programmes/horizon2020/en/h2020-section/access-risk-finance>

Instruments in the frame of Horizon 2020

ERA-NETs designed to support public-public partnerships in their preparation, establishment of networking structures, design, implementation and coordination of joint activities as well as topping up of single joint calls and of actions of a transnational nature.

<https://www.era-learn.eu/network-information/overview-jointcalls>

<http://www.incomera.eu/>

European Structural and Investment Funds (ESIF)

The EU countries administer the funds on a decentralised basis through shared management.

There is a single set of rules covering the EU's 5 structural and investment funds (ESIF):

- ***European Regional Development Fund (ERDF)***
- ***European Social Fund (ESF)***
- ***Cohesion Fund (CF)***
- ***European Agricultural Fund for Rural Development (EAFRD)***
- ***European Maritime & Fisheries Fund (EMFF)***

http://ec.europa.eu/regional_policy/sources/docgener/guides/synergy/synergies_en.pdf

http://ec.europa.eu/regional_policy/en/atlas/managing-authorities/



European Fund for Strategic Investment

*EFSI is a EUR **16 billion guarantee from the EU budget**, complemented by an allocation of **EUR 5 billion of EIB's own capital**. Includes projects with a higher risk profile than ordinary EIB activities. It will focus on sectors like:*

- *Strategic infrastructure including digital, transport and energy*
- *Education, research, development and innovation*
- *Expansion of renewable energy and resource efficiency*
- *Support for smaller businesses and midcap companies*

EFSI is demand driven, there are no geographic or sector quotas. Projects will be considered based on their individual merits.

<http://www.eib.org/about/invest-eu/index.htm?lang=en>

http://ec.europa.eu/priorities/jobs-growth-investment/plan/efsi/index_en.htm

Venture capital

*It's a **private funding** used to support risky new business and speculative ventures, usually with high growth potential.*

A typical venture capital investment usually involves the business owner giving up equity to venture capitalist in return for funding.

<http://www.investeurope.eu/>

Business Angels

*Business Angels **are private investors** who invest in unquoted small and medium sized businesses. They provide not only finance but experience and business skills. Business Angels invest in the early stage of business development filling, in part, the equity gap. [EBAN website]*

<http://www.eban.org/>

Who can advise you?

Enterprise Europe Network- access to finance for SMEs

- To find out who offers venture capital or loans in your region, your country ?
- What's the best way to sell your business plan to investors?

Who: Network experts in 17 key sectors have teamed up to provide customised support, including in the sector of Materials.

<http://een.ec.europa.eu/about/sector-groups>